

Town of Waldoboro, Maine
Select Board Meeting
Municipal Building - 1600 Atlantic Highway
Tuesday, April 25, 2017 – 5:45 p.m.

PLEASE NOTE TIME

“New England has no better Americans than the Waldoboro Folk”, The Boston Herald - 1919.

- 1. Call to Order.**
 - 1.1. Select Board.**
 - 1.2. Budget Committee**

Shall the Town (1) ratify the Town’s prior approval by town meeting vote on November 4, 2014 of a capital improvement project consisting of water main replacement on Pine Street and Elm Street due to age and condition; (2) appropriate the sum of \$50,000 as additional funding for the project; (3) authorize the Town Treasurer and Chair of the Select Board to issue general obligation securities of the Town (including temporary notes in anticipation of the sale thereof) in an aggregate principal amount not to exceed \$50,000 in addition to the amount previously authorized; and (4) delegate to the Treasurer and the Chair of the Select Board the authority and discretion to fix the dates, maturities, interest rates, denominations, calls for redemption (with or without premium), form and details of said securities, including authority to execute and deliver the securities on behalf of the Town.

Explanatory Note: The Town authorized \$175,000 for the project in 2014. An additional sum \$50,000 may be needed to fully fund the project.

FINANCIAL STATEMENT

Total Town Indebtedness:

A. Outstanding balance of bonds previously issued	\$1,648,600.00
B. Bonds authorized and unissued:	\$ 175,000.00
C. Anticipated amount of bonds to be issued:	<u>\$ 50,000.00</u>
Total:	\$1,873,600.00

Costs: At an estimated net interest rate of 1.0% for a twenty (20) year maturity, the estimated cost of this bond issue will be:

Total Principal	\$ 50,000.00
Interest:	<u>\$ 5,000.00</u>
Total Debt Service:	\$ 55,000.00

Validity: The validity of the bonds and voter’s ratification of bonds may not be affected by any errors in the above estimates, ratification by voters is nonetheless conclusive and the validity of the bonds is not affected by reason of the variance.

2. **Adjourn Budget Committee.**
 3. **Recess Select Board until 6 p.m. if necessary.**
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1. **Reconvene Select Board if necessary.**
2. **Pledge of Allegiance.**
3. **Public Hearings - None.**
4. **Adjustments to the Agenda.**
5. **Citizen Comments.**
6. **Town Manager's Report.**
7. **Consent Calendar:**
 - 7.1. **Approve Meeting Minutes - March 8 and April 11, 2017**
 - 7.2. **Financial Warrants & Reports:**
 - 7.2.1. Warrants #75, 76, 77, 78, & 79.
 - 7.2.2. Waldoboro HRA Operating Warrant - None.
 - 7.2.3. Waldoboro Water Department Operating Warrant - 3/2017.
 - 7.2.4. Financial Reports - None.
 - 7.2.5. RSU# 40 Warrants.
 - 7.3. **Correspondence:**
 - 7.4. **Quitclaim Deed(s) / Mortgage Discharge(s) - None**
 - 7.5. **Department Reports - None.**
8. **Old Business - None.**
9. **New Business:**
 - 9.1. **Pawnbroker License for Dennis Blanchet d/b/a Waldoboro Trading Co./ Waldoboro Pawn & Jewelry.**
 - 9.2. **Pool Hall License for Resolutions d/b/a Riverside Billiards.**
 - 9.3. **Pool Hall and Bowling Alley License for Donald & Kelly Benson d/b/a AllPlay Family Entertainment.**
 - 9.4. **Warrant for June 13, 2017 Town Meeting.**
 - 9.5. **Town Report Bid.**
 - 9.6. **Road Salt Bid.**
10. **Executive Session(s):**
 - 10.1. **Convene in Executive Session pursuant to 1 M.R.S.A. §405 (6) (F) as Philbrook Fund Trustees to discuss applications if necessary.**
11. **Adjourn.**